



CIN : U - 31500 MH 2004 PLC 145760



FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Date: June 18, 2021

**To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051**

SYMBOL: URAVI

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, June 18, 2021 at the registered office of the Company.

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), it is hereby inform that the Board of Directors in their meeting held today i.e. June 18, 2021, inter-alia transacted the following items of business:

1. Considered and approved its Audited Standalone Financial Results of the Company along with Audit Report for the half year and year ended March 31, 2021 given by Statutory Auditor of the Company. A copy of same is enclosed herewith as **Annexure I**.
2. Declaration by CFO/CEO regarding unmodified Opinion on the Audited Financial Results pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is attached as **Annexure-II**
3. Appointed M/s. MMJB & Associates LLP as the Secretarial Auditor of the Company for the Financial Year 2021-22 to conduct the Secretarial Audit of the Company. Details enclosed in **Annexure-III**

The Board Meeting was commenced at 03:30 P.M. and concluded at 07:00 P.M.

Kindly take the same on your records.

Yours faithfully,

For URAVI T AND WEDGE LAMPS LIMITED

**Kaushik Damji Gada
Whole Time Director & CEO
DIN: 00515876**



CIN : U - 31500 MH 2004 PLC 145760

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248



Annexure - II

Date: June 18, 2021

**To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051**

SYMBOL: URAVI

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s Harsh Dedhia, Chartered Accountants have issued audit report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the half year and year ended March 31, 2021. This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Yours faithfully,

For URAVI T AND WEDGE LAMPS LIMITED

**Kaushik Damji Gada
Whole Time Director & CEO
DIN: 00515876**



AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PLC 145760

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248



Annexure - III

Brief Details of Appointment of M/s. MMJB & Associates LLP as Secretarial Auditor of the Company for the Financial Year 2021 - 22

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Particulars	Description
Name of Secretarial Auditors	M/s. MMJB & Associates LLP
Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: As per the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment	June 18, 2021
Brief Profile(in case of appointment)	MMJB & Associates, LLP is a Practicing Company Secretaries firm. It has conducted Secretarial Audit of various listed Companies. Partners of MMJB have experience of more than 15 years in Companies Act and Securities Law compliances along with FEMA regulations. MMJB is on the path to create a brand equity that's based on trust and added value in every aspect of business and life.
Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

Kindly take the same on your records.

Yours faithfully,

For URAVI T AND WEDGE LAMPS LIMITED

Kaushik Damji Gada
Whole Time Director & CEO
DIN: 00515876



Independent Auditor's Report on annual and half year ended financial results of Uravi T & Wedge Lamps Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of
Uravi T & Wedge Lamps Limited

Opinion

We have audited the accompanying statement of annual and half year ended financial results of **Uravi T & Wedge Lamps Limited** (hereinafter referred to as "the Company") for the half year ended and year ended March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended as well as the year ended March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no. 06 of the financial results, which describes the extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of its assets and liabilities of the Company on the reporting date or any adverse change in the ability of the company to continue as a going concern. The said note narrates management's proposed future actions based on its assessment of internal and external factors and macro level developments.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the annual financial results have been prepared on the basis of the standalone financial statements for the financial year 2020-21. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the half year ended March 31, 2021 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the half year ended September 30, 2020 which were subject to limited review by us.

For **Harsh Dedhia & Co.**

Chartered Accountants

**Harsh Hasmukh
Dedhia**

Digitally signed by
Harsh Hasmukh Dedhia
Date: 2021.06.18
16:33:00 +05'30'

Harsh H. Dedhia

Proprietor (M. No. – 141494)

UDIN: 21141494AAAAAG7148

Place: Mumbai

Date: 18th June 2021

URAVI T & WEDGE LAMPS LTD.

Balance Sheet as at 31st March 2021

(Rs. in Lacs)

Sr. No.	Particulars	6 Months ended 31/03/2021	6 Months ended 31/03/2020	Half Year Ended 30/09/2020	Current Year Ended 31/03/2021	Previous Year Ended 31/03/2020
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I.	Equity and Liabilities					
1	Shareholders' Fund					
(a)	Share Capital	550.00	550.00	550.00	550.00	550.00
(b)	Reserves and Surplus	1,602.03	1,733.54	1,572.25	1,602.03	1,733.54
(c)	Money Received against Share Warrants	-	-	-	-	-
	Sub total - Shareholder's Fund	2,152.03	2,283.54	2,122.25	2,152.03	2,283.54
2	Share Application money pending allotment	-	-	-	-	-
3	Non-current Liabilities					
(a)	Long - term borrowings	294.26	177.39	438.05	294.26	177.39
(b)	Deferred Tax Liabilities (Net)	116.17	124.33	114.25	116.17	124.33
(d)	Long-term provisions	-	-	-	-	-
	Sub total - Non Current Liabilities	410.43	301.72	552.30	410.43	301.72
4	Current Liabilities					
(a)	Short-term borrowings	1,808.48	1,798.87	1,470.80	1,808.48	1,798.87
(b)	Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	89.31	149.15	93.66	89.31	149.15
(c)	Other Current Liabilities	281.47	196.96	232.54	281.47	196.96
(d)	Short-term provisions	7.98	10.10	-	7.98	10.10
	Sub total - Current Liabilities	2,187.24	2,155.08	1,796.99	2,187.24	2,155.08
	Total - Equity & Liabilities	4,749.70	4,740.34	4,471.55	4,749.70	4,740.34
II	Assets					
	Non-current Assets					
1 (a)	Fixed Assets					
(i)	Tangible Assets	1,537.73	1,674.55	1,581.09	1,537.73	1,674.55
(ii)	Intangible Assets	2.54	3.60	3.07	2.54	3.60
(iii)	Capital Work-in-progress	23.06	4.97	-	23.06	4.97
(iv)	Intangible Assets under development	-	-	-	-	-
	Total Fixed Assets	1,563.33	1,683.12	1,584.16	1,563.33	1,683.12
(b)	Non-current Investments	62.76	6.33	6.33	62.76	6.33
(c)	Deferred Tax Assets (Net)	-	-	-	-	-
(d)	Long - term Loans and Advances	48.17	18.72	46.69	48.17	18.72
(e)	Other Non-current Assets	-	-	-	-	-
	Sub total - Non Current Assets	110.93	25.05	53.02	110.93	25.05
2	Current Assets					
(a)	Current Investments	-	-	-	-	-
(b)	Inventories	1,204.67	1,071.08	967.95	1,204.67	1,071.08
(c)	Trade Receivables	1,225.96	1,303.64	1,224.22	1,225.96	1,303.64
(d)	Cash and Cash Equivalent	232.56	306.27	216.86	232.56	306.27
(e)	Short-term Loans and Advances	355.19	312.32	361.14	355.19	312.32
(f)	Other Current Assets	57.05	38.86	64.19	57.05	38.86
	Sub-total - Current Assets	3,075.43	3,032.17	2,834.36	3,075.43	3,032.17
	Total - Assets	4,749.70	4,740.34	4,471.55	4,749.70	4,740.34

For Harsh Dedhia & Co.
Chartered Accountants

Harsh Hasmukh Dedhia
Digitally signed by Harsh Hasmukh Dedhia
Date: 2021.06.18 16:49:38 +05'30'

Harsh H. Dedhia
Proprietor
M. No.141494

Date: 18.06.2021
Place: Mumbai

For and On Behalf of the Board of Directors

NIRAJ DAMJI GADA
Digitally signed by NIRAJ DAMJI GADA
Date: 2021.06.18 16:19:53 +05'30'

Shri Niraj Gada
(Chairman, MD & CFO)
DIN: 00515932

URAVI T & WEDGE LAMPS LTD.

Audited Standalone Statement of the Financial Results for Year ended 31st March 2021

Sr. No.	Particulars	(Amounts in Lacs except Earning per Shares)				
		6 Months ended 31/03/2021 (Audited)	6 Months ended 31/03/2020 (Audited)	Half Year Ended 30/09/2020 (Unaudited)	Current Year Ended 31/03/2021 (Audited)	Previous Year Ended 31/03/2020 (Audited)
1	Revenue From Operations					
a.	Revenue from Operations (Net of Taxes)	1,803.16	1,740.13	976.40	2,779.56	3,615.86
b.	Other Income	27.60	21.08	19.62	47.22	33.92
	Total Revenue From Operations (Net)	1,830.76	1,761.20	996.02	2,826.78	3,649.78
2	Expenses					
a.	Cost of Materials Consumed	1,099.22	965.82	457.24	1,556.46	1,848.30
b.	Purchase of Stock-in Trade	-	-	-	-	-
c.	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(153.01)	(167.73)	134.39	(18.62)	(175.61)
d.	Employee benefits expense	344.77	428.68	239.37	584.14	883.22
e.	Finance costs	106.95	114.54	71.62	178.57	185.24
f.	Depreciation and amortization expense	105.71	96.26	107.61	213.32	187.47
g.	Other Expenses	295.43	266.94	157.14	452.57	522.31
	Total expenses	1,799.07	1,704.53	1,167.37	2,966.44	3,450.93
3	Profit before exceptional and extraordinary items and tax (III - IV)	31.69	56.68	-171.35	-139.66	198.85
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (V - VI)	31.69	56.68	-171.35	-139.66	198.85
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (VII- VIII)	31.69	56.68	-171.35	-139.66	198.85
8	Tax expense:					
a.	(1) Current tax	-	13.61	-	-	50.25
b.	(2) Deferred tax	1.91	2.84	(10.07)	(8.16)	(11.11)
c.	(3) Previous Year's Tax	-	-2.53	-	-	(2.53)
9	Profit (Loss) for the period from continuing operations (VII-VIII)	29.78	42.75	-161.28	-131.50	162.24
10	Profit/(loss) from discontinuing operations	-	-	-	-	-
11	Profit (Loss) for the period (XI + XIV)	29.78	42.75	-161.28	-131.50	162.24
12	Details of Equity Share Capital					
	Paid up equity share capital (Face Value of Rs.10/- each)	550	550	550	550	550
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,733.54	1,571.34
13	Earnings per equity share (for continuing operation)					
a.	(1) Basic	0.54	0.78	(2.93)	(2.39)	2.95
b.	(2) Diluted	0.54	0.78	(2.93)	(2.39)	2.95

For Harsh Dedhia & Co.
Chartered Accountants
Harsh Hasmukh Dedhia
Dedhia

Digitally signed by Harsh Hasmukh Dedhia
Date: 2021.06.18 16:54:12 +05'30'

For and On Behalf of the Board of Directors
NIRAJ DAMJI GADA
GADA
Shri Niraj Gada
(Chairman, MD & CFO)
DIN: 00515932

Digitally signed by NIRAJ DAMJI GADA
Date: 2021.06.18 16:18:44 +05'30'

Date: 18.06.2021
Place: Mumbai

URAVI T & WEDGE LAMPS LTD.
(Formerly known as Uravi T & Wedge Lamps Private Limited)
CIN : U31500MH2004PLC145760

Cash Flow Statement for the year ended 31 March 2020

Particulars	(Rs. in Lacs)				
	6 Months ended 31/03/2021	6 Months ended 31/03/2020	Half Year Ended 30/09/2020	Current Year Ended 31/03/2021	Previous Year Ended 31/03/2020
A Cash Flow from Operating Activities					
Net Profit / (Loss)	31.70	56.70	(171.36)	(139.66)	198.86
Less: Tax Paid	11.50	22.87	16.45	27.95	53.37
Add: Depreciation	105.71	96.26	107.61	213.32	187.47
Operating Profit before Working Capital Changes	125.91	130.09	(80.20)	45.71	332.96
Adjustments for:					
(Increase)/ Decrease in trade receivables	(1.74)	112.57	79.42	77.68	(256.18)
(Increase)/ Decrease in Inventories	(236.72)	(113.45)	103.13	(133.59)	(147.45)
(Increase)/ Decrease in other current assets	7.13	8.60	(25.33)	(18.20)	11.27
Increase/ (Decrease) in trade payables	(4.36)	(79.54)	(55.49)	(59.85)	33.11
Increase/ (Decrease) in other current liabilities	56.91	(27.12)	25.47	82.38	(9.58)
(Increase)/ Decrease in Short Term Advances	5.95	(129.64)	(48.82)	(42.87)	(89.96)
(Increase)/ Decrease in Long term Advances	10.03	13.30	(11.53)	(1.50)	13.83
Net Cash from Operating Activities	(36.89)	(85.19)	(13.35)	(50.24)	(112.00)
B Cash Flow from Investing Activities					
(Increase)/ Decrease in Fixed Assets	(61.83)	(55.53)	(13.61)	(75.44)	(202.31)
(Increase)/ Decrease in Capital WIP	(23.06)	(4.97)	4.97	(18.09)	(5)
(Increase)/ Decrease in Long Term Investments	(56.43)	-	-	(56.43)	-
Net Cash from Investing Activities	(141.32)	(60.50)	(8.64)	(149.96)	(207.28)
C Cash Flow from Financing Activities					
Proceeds from Issue of Share Capital	-	-	-	-	-
Proceeds from Issue of Shares at Premium	-	-	-	-	-
Proceeds of Long term borrowings taken	(143.78)	(22.68)	271.88	128.10	(75.43)
Proceeds of Short term borrowings taken	337.68	253.74	(339.30)	(1.62)	423.13
Net Cash from Financing Activities	193.90	231.06	(67.42)	126.48	347.70
D Net Increase/ (Decrease) in Cash or Cash Equivalents	15.69	85.37	(89.41)	(73.72)	28.42
Opening Balance of Cash and Cash Equivalents	306.27	277.85	306.27	306.27	277.85
E Closing Balance of Cash and Cash Equivalents	321.96	363.22	216.86	232.55	306.27

For Harsh Dedhia & Co.
Chartered Accountants

Harsh Hasmukh
Dedhia

Digitally signed by Harsh
Hasmukh Dedhia
Date: 2021.06.18 16:52:01
+05'30'

Harsh H. Dedhia
Proprietor
M. No.141494

Date: 18.06.2021
Place: Mumbai

For and On Behalf of the Board of Dir

NIRAJ DAMJI
GADA

Digitally signed by
NIRAJ DAMJI GADA
Date: 2021.06.18
16:20:38 +05'30'

Shri Niraj Gada
(Chairman, MD & CFO)
DIN: 00515932

Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 18th June 2021 and subsequently approved by the Board of Directors at its meeting held on the 18th June 2021. The review report has been filed with stock exchange and is available on the Company's website.
2. The standalone financial results for year ended 31st March 2021 have been subjected to audit by the statutory auditor of the company and the statutory auditor has issued unqualified report on financial results.
3. The figures for the half year ended 31st March 2021 are balancing figures between audited figures of full financial year and unaudited year to date figures upto the half year ended 30th September 2020 which were subjected to limited review by Auditors.
4. The Company Operates in a single segment, hence segment reporting is not applicable.
5. The Board of Directors of the company has decided to setup wholly owned subsidiary in Canada, which is in process of being setup.
6. In March 2020, World Health Organisation (WHO) declared COVID-19 a pandemic. The company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption. The Company has considered external and internal information in assessing the impact of COVID-19 on its financial statements. As per our current assessment no significant impact on the carrying amount of its financial assets is expected, and we continue to monitor changes in future economic conditions.
7. The company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019. As a result, there is an impact on measurement of Current tax and deferred tax.
8. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective.
9. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

Harsh
Hasmukh
Dedhia

Digitally signed by
Harsh Hasumkh Dedhia
Date: 2021.06.18
16:53:05 +05'30'

NIRAJ
DAMJI
GADA

Digitally signed by
NIRAJ DAMJI GADA
Date: 2021.06.18
16:21:36 +05'30'