



CIN : U - 31500 MH 2004 PLC 145760

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,  
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248



**Date: 3<sup>rd</sup> November, 2020**

**To  
The General Manager  
Capital Market (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, BKC,  
Bandra—Kurla Complex,  
Bandra (East), Mumbai-400 051**

**SYMBOL: URAVI**

**Sub: Outcome of Board Meeting held on Tuesday, 3<sup>rd</sup> November 2020 at the Registered office of the Company.**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e. 3<sup>rd</sup> November 2020, have inter-alia transacted the following:

1. Considered and approved Un-Audited Financial Results of the Company along-with Limited Review Report given by Statutory Auditor of the Company for the half year ended 30<sup>th</sup> September 2020 in **Annexure I**.
2. Appointment of Mr. Niken Shah as an Additional Non-Executive Independent Director of the Company with effect from 3<sup>rd</sup> November 2020. The requisite disclosures under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as **Annexure II**.

The Board Meeting was started at 3:00 P.M and concluded at 3:30 P.M.

Kindly take the same on your records.

Yours faithfully,

**For URAVI T AND WEDGE LAMPS LIMITED**

**Kaushik Damji Gada  
Whole- Time Director & CEO  
DIN : 00515876**

**URAVI T & WEDGE LAMPS LTD.**

Balance Sheet as at 30th September 2020

(Rs. in Lacs)

Sr. No.	Particulars	Half Year ended	Half Year ended	Half Year ended	Year Ended
		(30/09/2020)	(30/09/2019)	(31/03/2020)	(31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I.</b>	<b>Equity and Liabilities</b>				
<b>1</b>	<b>Shareholders' Fund</b>				
(a)	Share Capital	550.00	550.00	550.00	550.00
(b)	Reserves and Surplus	1,572.26	1,690.82	1,733.54	1,733.54
(c)	Money Received against Share Warrants	-	-	-	-
	Sub total - Shareholder's Fund	2,122.26	2,240.82	2,283.54	2,283.54
<b>2</b>	Share Application money pending allotment	-	-	-	-
<b>3</b>	<b>Non-current Liabilities</b>				
(a)	Long - term borrowings	438.05	200.07	166.16	166.16
(b)	Deferred Tax Liabilities (Net)	114.25	121.49	124.33	124.33
(d)	Long-term provisions	-	-	-	-
	Sub total - Non Current Liabilities	552.30	321.56	290.49	290.49
<b>4</b>	<b>Current Liabilities</b>				
(a)	Short-term borrowings	1,470.80	1,545.13	1,810.10	1,810.10
	<b>Trade Payables</b>			149.15	
(b)	(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	93.66	228.69		149.15
(c)	Other Current Liabilities	232.54	234.18	196.96	196.96
(d)	Short-term provisions	-	8.67	10.10	10.10
	Sub total - Current Liabilities	1,797.00	2,016.67	2,166.31	2,166.31
	<b>Total - Equity &amp; Liabilities</b>	<b>4,471.56</b>	<b>4,579.04</b>	<b>4,740.34</b>	<b>4,740.34</b>
<b>II</b>	<b>Assets</b>				
	<b>Non-current Assets</b>				
<b>1 (a)</b>	<b>Fixed Assets</b>				
(i)	Tangible Assets	1,581.09	1,713.90	1,674.55	1,674.55
(ii)	Intangible Assets	3.07	4.99	3.60	3.60
(iii)	Capital Work-in-progress	-	-	4.97	4.97
(iv)	Intangible Assets under development	-	-	-	-
	Total Fixed Assets	1,584.16	1,718.89	1,683.12	1,683.12
(b)	Non-current Investments	6.33	6.33	6.33	6.33
(c)	Deferred Tax Assets (Net)	-	-	-	-
(d)	Long - term Loans and Advances	46.69	28.96	18.72	18.72
(e)	Other Non-current Assets	-	-	-	-
	Sub total - Non Current Assets	53.02	35.28	25.05	25.05
<b>2</b>	<b>Current Assets</b>				
(a)	Current Investments	-	-	-	-
(b)	Inventories	967.97	957.63	1,071.08	1,071.08
(c)	Trade Receivables	1,224.22	1,416.21	1,303.64	1,303.64
(d)	Cash and Cash Equivalent	216.86	220.88	306.27	306.27
(e)	Short-term Loans and Advances	361.14	182.69	312.32	312.32
(f)	Other Current Assets	64.19	47.46	38.86	38.86
	Sub-total - Current Assets	2,834.38	2,824.87	3,032.17	3,032.17
	<b>Total - Assets</b>	<b>4,471.56</b>	<b>4,579.04</b>	<b>4,740.34</b>	<b>4,740.34</b>

Date: 03.11.2020

Place: Mumbai

For and On Behalf of the Board of Directors

*(Signature)*  
Shri Niraj Gada  
(Chairman, MD & CFO)  
DIN: 00515932



**URAVI T & WEDGE LAMPS LTD.**

**Unaudited Standalone Statement of the Financial Results for the Half Year and Year ended 30th September 2020**

*(Amounts in Lacs except Earning per Shares)*

Sr. No.	Particulars	6 months ended	6 months ended	6 months ended	Year Ended
		(30/09/2020)	(30/09/2019)	(31/03/2020)	(31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue From Operations</b>				
a.	Revenue from Operations (Net of Taxes)	976.40	1,875.73	1,740.13	3,615.86
b.	Other Income	19.62	12.84	21.08	33.92
	<b>Total Revenue From Operations (Net)</b>	<b>996.02</b>	<b>1,888.58</b>	<b>1,761.20</b>	<b>3,649.78</b>
2	<b>Expenses</b>				
a.	Cost of Materials Consumed	457.24	882.48	965.82	1,848.30
b.	Purchase of Stock-in Trade	-	-	-	-
c.	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	134.39	(7.88)	(167.73)	(175.61)
d.	Employee benefits expense	239.37	454.54	428.68	883.22
e.	Finance costs	71.62	70.70	114.54	185.24
f.	Depreciation and amortization expense	107.61	91.21	96.26	187.47
g.	Other Expenses	157.14	255.37	266.94	522.31
	<b>Total expenses</b>	<b>1,167.37</b>	<b>1,746.40</b>	<b>1,704.53</b>	<b>3,450.93</b>
3	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>-171.35</b>	<b>142.17</b>	<b>56.68</b>	<b>198.85</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>-171.35</b>	<b>142.17</b>	<b>56.68</b>	<b>198.85</b>
6	Extraordinary items	-	-	-	-
7	<b>Profit before tax (VII- VIII)</b>	<b>-171.35</b>	<b>142.17</b>	<b>56.68</b>	<b>198.85</b>
8	<b>Tax expense:</b>				
a.	(1) Current tax	-	36.64	13.61	50.25
b.	(2) Deferred tax	(10.07)	(13.95)	2.84	(11.11)
c.	(3) Previous Year's tax	-	-	(2.53)	(2.53)
9	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-161.28</b>	<b>119.49</b>	<b>42.75</b>	<b>162.24</b>
10	Profit/(loss) from discontinuing operations	-	-	-	-
11	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>-161.28</b>	<b>119.49</b>	<b>42.75</b>	<b>162.24</b>
12	<b>Details of Equity Share Capital</b>				
	Paid up equity share capital (Face Value of Rs.10/- each)	550	550	550	550
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,571.34
13	<b>Earnings per equity share (for continuing operation)</b>				
a.	(1) Basic	-2.93	2.17	0.78	2.95
b.	(2) Diluted	-2.93	2.17	0.78	2.95

Date: 03.11.2020

Place: Mumbai

For and On Behalf of the Board of Directors

*Niraj Gada*  
**Shri Niraj Gada**  
 (Chairman, MD & CFO)  
 DIN: 00515932



**URAVI T & WEDGE LAMPS LTD.**

(Formerly known as Uravi T &amp; Wedge Lamps Private Limited)

CIN : U31500MH2004PLC145760

**Cash Flow Statement for the year ended 30 September 2020**

Particulars	Year Ended 30-Sep-2020	Year Ended 30-Sep-2019
<b>A Cash Flow from Operating Activities</b>		
Net Profit / (Loss)	(123.85)	142.16
Less: Tax Paid	16.45	30.50
Add: Depreciation	107.61	91.21
<b>Operating Profit before Working Capital Changes</b>	<b>(32.69)</b>	<b>202.87</b>
Adjustments for:		
(Increase)/ Decrease in trade receivables	79.42	(368.75)
(Increase)/ Decrease in Inventories	55.62	(34.00)
(Increase)/ Decrease in other current assets	(25.33)	2.67
Increase/ (Decrease) in trade payables	(55.49)	112.65
Increase/ (Decrease) in other current liabilities	25.48	17.54
(Increase)/ Decrease in Short Term Advances	(48.82)	39.68
(Increase)/ Decrease in Long term Advances	(11.53)	0.53
<b>Net Cash from Operating Activities</b>	<b>(13.34)</b>	<b>(26.82)</b>
<b>B Cash Flow from Investing Activities</b>		
(Increase)/ Decrease in Fixed Assets	(13.61)	(146.78)
(Increase)/ Decrease in Capital WIP	4.97	-
(Increase)/ Decrease in Long Term Investments	-	-
<b>Net Cash from Investing Activities</b>	<b>(8.64)</b>	<b>(146.78)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from Issue of Shares at Premium	-	-
Proceeds of Long term borrowings taken	271.88	(52.75)
Proceeds of Short term borrowings taken	(339.30)	169.39
<b>Net Cash from Financing Activities</b>	<b>(67.42)</b>	<b>116.64</b>
<b>D Net Increase/ (Decrease) in Cash or Cash Equivalents</b>	<b>(89.40)</b>	<b>(56.97)</b>
Opening Balance of Cash and Cash Equivalents	306.27	277.85
<b>E Closing Balance of Cash and Cash Equivalents</b>	<b>216.87</b>	<b>220.88</b>

Date: 03.11.2020

Place: Mumbai

For and On Behalf of the Board of Directors

**Shri Niraj Gada**

(Chairman, MD &amp; CFO)

DIN: 00515932



## Notes

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 03<sup>rd</sup> November, 2020 and subsequently approved by the Board of Directors at its meeting held on the 03<sup>rd</sup> November, 2020. The review report has been filed with stock exchange and is available on the Company's website.
2. The standalone financial results for six months ended 30<sup>th</sup> September 2020 have been subjected to limited review by the statutory auditor of the company and the statutory auditor has issued unqualified report on financial results.
3. The figures for the half year ended 31<sup>st</sup> March 2020 are balancing figures between audited figures of full financial year and unaudited year to date figures upto the half year ended 30<sup>th</sup> September 2019.
4. The Company Operates in a single segment, hence segment reporting is not applicable.
5. The Company continues to consider the impact of COVID – 19 pandemic in assessing the recoverability of its trade receivables, investments and other financial assets. For this purpose, the company considered internal and external sources of information up to the date of approval of these financial results. The company based on its judgement and estimates expects to fully recover the carrying amount of trade receivables, investments and other financial assets. During the period under review, the plants of the company could not be operated at its full capacity for most of the period, impacting the revenue and financial results. The impact of COVID-19 remains uncertain and maybe different from what the management has estimated as of the date of approval of these standalone financial results and the company will continue to closely monitor any material changes to future economic condition
6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

**For Uravi T & Wedge Lamps Limited**



**Shri Niraj Gada**  
**(Chairman, MD & CFO)**  
**DIN: 00515932**

**Place: Mumbai**  
**Date : 03/11/2020**



**Independent Auditor's Review Report on unaudited financial results of Uravi T & Wedge Lamps Limited for the half year ended Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Uravi T & Wedge Lamps Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Uravi T & Wedge Lamps Limited ("the Company") for the half year ended on September 30, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this financial statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Harsh Dedhia & Co.  
Chartered Accountants



**Harsh H. Dedhia**

Proprietor (F-141494)

UDIN: 20141494AAAAAO2334

Place: Mumbai  
Date: November 03, 2020



CIN : U - 31500 MH 2004 PLC 145760

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,  
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248



## ANNEXURE II

### I. Appointment of Mr. Niken Shah as an additional Non-Executive Independent Director

Reason for Change	Appointment
Date of Appointment	3 <sup>rd</sup> November 2020
Brief profile (in case of appointment)	Mr. Niken Shah has LLB Degree and specializes in legal and statutory matters of Corporates and Non- Corporates.  He has worked on assignments related to indirect taxation, corporate compliance, RBI & Foreign Compliances. He has worked with VJ Shah & Co, as an Assistant Manager.
Disclosure of relationships between directors (in case of appointment of a Director)	None

**For URAVI T AND WEDGE LAMPS LIMITED**

**Kaushik Damji Gada**  
**Whole- Time Director & CEO**  
**DIN : 00515876**