



AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PLC 145760

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248



Date: June 02, 2020

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Symbol: URAVI

Sub: Outcome of Board meeting held on Monday, June 01, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on Monday, June 01, 2020 have considered and approved Investment of Rs. 1,00,00,000 (One crore) for the purpose of incorporating a foreign subsidiary situated in Canada, the details of which are provided in *Annexure - I*. The investment shall open new avenues for our Company in retail chain distribution of Automotive and LED Lamps in Canada.

The meeting of the Board of Directors commenced at 3:30 PM and concluded at 4:30 PM

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Uravi T and Wedge Lamps Limited

KAUSHIK Digitally signed
by KAUSHIK
DAMJI DAMJI GADA
GADA Date: 2020.06.02
15:10:35 +05'30'

Kaushik Damji Gada
Wholetime Director and CEO
DIN- 00515876

Address: B-705, Kalinga, Nirmal Nagar,
M.G. Link Road, Mulund (West),
Mumbai- 400080



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Manufacturers of AUTOMOTIVE LAMPS

Annexure - I

SR. NO	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.;	Not applicable, as the entity is yet to be incorporated
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable, as the entity is yet to be incorporated
3.	Industry to which the entity being acquired belongs;	Automotive and LED Lamps
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The object of the proposed entity is 'it shall open new avenues for Uravi in Canada with respect to retail chain distribution of Automotive and LED Lamps.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Governmental or regulatory approvals required from Canadian Government for incorporation of foreign subsidiary
6.	Indicative time period for completion of the acquisition;	In the upcoming 3 to 4 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Upto Rs. 1,00,00,000 (One crore)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	More than 50%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable, as the entity is yet to be incorporated