Manufacturers of : AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS

 329, Avior Nirmal Galaxy, Near Deep Mandir Cinema, L.B.S. Marg, Mulund (W), Mumbai - 400 080. India

: +91 22 2565 1355
: www.uravilamps.com : info@uravilamps.com

CIN: L - 31500 MH 2004 PLC 145760



An IATF 16949:2016 Certified Organization

Date: Tuesday, 07 November 2023

To,

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

NSE Symbol: URAVI

Scrip Code: 543930

Through NEAPS Portal

Through BSE Listing Centre

<u>Subject: Intimation Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; ('Listing Regulations') that the Company had received an order of penalty and recovery of differential duty under the Customs Act, 1962 from Additional Commissioner of Customs for classification of imported goods under an incorrect HSN code. The Company is in the process of making an appeal against the order.

The details and disclosures as required under Regulation 30, Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure I.**

For Uravi T and Wedge Lamps Limited

Kaushik Damji Gada Whole-time Director & CFO

DIN: 00515876 Place: Mumbai

Enclosure: Annexure I

PLANT 1: Q-6, Rajlaxmi Techno Park, Nashik-Bhiwandi Bypass, Sonale Village, Bhiwandi, Dist. Thane - 421 302, Maharashtra, INDIA.

PLANT 2: Plot No.30-B, Sicop Industrial Estate, Dist. Kathua - 184102, Jammu & Kashmir, INDIA.

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Annexure-I

Details required under Schedule III read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particular	Details
1.	Name of Authority	Additional Commissioner of Customs, Jawaharlal Nehru Custom House, Nhava-Sheva, Raigad, Maharashtra Office of the Commissioner of Customs
2.	Nature of details of action taken, initiated	The authority has passed an Order of recovery of differential duty amounting to Rs. 8,66,585 and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs. 8,66,585 (equivalent to differential custom duty) leviable under Section 114A of the Customs Act, 1962. In case the duty and interest is paid within thirty days of the communication of this order, the amount of penalty liable to be paid shall be 25% of the duty and interest, subject to the condition that the amount of penalty is also paid within thirty days of the communication of the order
3.	Date of receipt of communication from authority	October 28, 2023
4.	Details of violations committed.	The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. The authority had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order as mentioned above against the Company. The Company is in the process of making an appeal against the order.
5.	Impact on financial, operation or other activities	The above order does not have any material impact on the Company's financials or operations or other activities

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