



AN ISQ/TS 16949 2009  
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PLC 145760



FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,  
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

May 25, 2018

To  
Kautuk Upadhyay  
Chief Manager,  
National Stock Exchange of India Limited

**Ref:** NSE/LIST/FR/5609

**Sub: Clarification for Financial Results – Uravi T and Wedge Lamps Limited (“the Company”)**

Dear Sir,

This is in reference to the letter received by the Company from National Stock Exchange of India Limited seeking clarification on deficiency in financial results submitted by the Company for the half year and year ended March 2018.

We wish to reply that:

- 1. Financial results submitted is not as per format prescribed under Schedule III of the Companies:** Attached herewith is the revised financial result as per Schedule III of the Companies Act, 2013.
- 2. No Segment Reporting:** Segment Reporting is not applicable because the company's sole object is manufacturing of automotive lamps.
- 3. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange:** M/s. P. V. Dalal & Co., Chartered Accountants, Statutory Auditors of the Company has expressed an unmodified opinion in respect of financial results for the half year and year ended on 31st March, 2018. Attached to this letter is a declaration stating the same.

We request you to consider the letter and accept our submission.

For Uravi T and Wedge Lamps Limited

**Ms. Aditi Amit Kamalakar**  
**Company Secretary and Compliance Officer**  
**Membership No.: A28466**  
**Address: 5/A, 'Vighnesh'**  
Shree Mayureshwar Co-operative Housing Society,  
Shivaji Chowk Badlapur East, Kulgaon, Amba, Mumbai- 421503



**P. V. DALAL & CO.**

**CHARTERED ACCOUNTANTS**

**Paresh V. Dalal** B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,  
BORIVALI (WEST), MUMBAI-400 091. Tel.: 28997290, Mob.: 98211 66965  
Email: pvd\_ca@yahoo.co.in

**Auditor's Report on Six Monthly Financial Results and Year to Date Results of Uravi T And Wedge Lamps Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**Uravi T And Wedge Lamps Limited**

We have audited the six monthly financial results of **Uravi T And Wedge Lamps Limited** for the six months and the year to date results for the period ended 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31<sup>st</sup> March 2018 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30<sup>th</sup> September 2017. This Statement has been prepared on the basis of the audited financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these six monthly financial results as well as the year to date results:

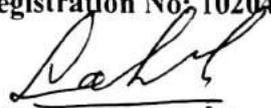
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the six months ended and year ended 31<sup>st</sup> March 2018.

Place: Mumbai



Date: 10.05.2018

For P.V DALAL & CO.  
Chartered Accountants  
Firm's Registration No: 102049W

  
(Paresh V Dalal)

Proprietor

Membership No. 033355



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UVAL  
**URAVI**  
**T & WEDGE LAMPS LTD.**

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,  
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Manufacturers of AUTOMOTIVE LAMPS

**URAVI T & WEDGE LAMPS LTD.**

Balance Sheet as at 31st March 2018

		(Rs. in Lacs)		
	Particulars	Current Year Ended (31/03/2018)	Half Year ended (30/09/2017)	Previous year ended (31/03/2017)
		(Audited)	(Audited)	(Audited)
<b>I.</b>	<b>Equity and Liabilities</b>			
<b>1</b>	<b>Shareholders' Fund</b>			
(a)	Share Capital	550.00	500.00	500.00
(b)	Reserves and Surplus	1,283.93	734.06	577.67
(c)	Money Received against Share Warrants	-	-	-
<b>2</b>	Share Application money pending allotment	-	-	-
<b>3</b>	<b>Non-current Liabilities</b>			
(a)	Long - term borrowings	-	-	10.41
(b)	Deferred Tax Liabilities (Net)	125.60	126.33	153.94
(c)	Other Long Term Liabilities	-	-	-
(d)	Long-term provisions	-	-	-
<b>4</b>	<b>Current Liabilities</b>			
(a)	Short-term borrowings	1,356.32	1,422.15	1,379.52
(b)	Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	- 120.38	- 138.48	- 111.88
(c)	Other Current Liabilities	177.26	191.08	196.75
(d)	Short-term provisions	158.83	155.12	110.63
	<b>Total</b>	<b>3,772.32</b>	<b>3,267.22</b>	<b>3,040.80</b>
<b>II</b>	<b>Assets</b>			
	<b>Non-current Assets</b>			
<b>1 (a)</b>	<b>Fixed Assets</b>			
(i)	Tangible Assets	1347.34	1,367.48	1,426.56
(ii)	Intangible Assets	-	-	-
(iii)	Capital Work-in-progress	-	-	-
(iv)	Intangible Assets under development	-	-	-
(b)	Non-current Investments	6.33	6.33	6.33
(c)	Deferred Tax Assets (Net)	-	-	-
(d)	Long - term Loans and Advances	166.38	156.42	129.16
(e)	Other Non-current Assets	-	-	-
<b>2</b>	<b>Current Assets</b>			
(a)	Current Investments	-	-	-
(b)	Inventories	653.55	560.84	559.13
(c)	Trade Receivables	937.31	1,053.75	814.65
(d)	Cash and Cash Equivalent	582.1	35.93	34.74
(e)	Short-term Loans and Advances	55.10	72.24	38.26
(f)	Other Current Assets	24.21	14.24	31.97
	<b>Total</b>	<b>3772.32</b>	<b>3,267.22</b>	<b>3,040.80</b>

For P.V.Dalal & Co. Chartered Accountants FRN: 102049W 	For and Behalf of the Board of Directors 
Parash Dalal Proprietor M. No.033355	Mr. Kaushik Damji Gada Whole Time Director DIN:00515876



Date: 10.05.2018  
Place: Mumbai





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**URAVI T & WEDGE LAMPS LTD.**

**Audited Standalone Statement of the Financial Results for the Half Year and Year ended 31st March, 2018**

Particulars	(Rs. in Lacs)			
	6 months ended (31/03/2018)	Previous 6 months ended (30/09/2017)	Year to date figure (31/03/2018)	Previous year ended/Year to date figure (31/03/2017)
I Revenue from Operations (Net of Taxes)	(Audited) 1755.97	(Audited) 1,641.94	(Audited) 3,397.91	(Audited) 2,901.78
II Other Income	9.92	2.75	12.67	14.54
III Total Revenue (I + II)	1765.89	1,644.69	3,410.58	2,916.32
IV Expenses				
1 Cost of Materials Consumed	860.39	664.50	1,524.89	1,240.44
2 Purchase of Stock-in Trade	-	-	-	-
3 Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-81.95	54.82	-27.13	99.84
4 Employee benefits expense	397.54	362.02	759.56	688.33
5 Finance costs	85.43	80.20	165.63	174.87
6 Depreciation and amortization expense	73.98	72.47	146.45	143.45
7 Excise Duty	-	-	-	-
8 Other Expenses	257.87	229.63	487.50	410.92
Total expenses	1593.26	1,463.64	3,056.89	2,757.84
V Profit before exceptional and extraordinary items and tax (III - I)	172.63	181.06	353.69	158.48
VI Exceptional items	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	172.63	181.06	353.69	158.48
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII- VIII)	172.63	181.06	353.69	158.48
X Tax expense:				
(1) Current tax	53.60	24.67	78.27	53.53
(2) Deferred tax	-	-	-	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)	119.03	156.39	275.42	104.95
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	119.03	156.39	275.42	104.95
XVI Earnings per equity share:				
(1) Basic (In Rs.)	2.38	3.13	5.51	2.10
(2) Diluted (In Rs.)	2.38	3.13	5.51	2.10

For P.V.Dalal & Co.  
Chartered Accountants  
FRN: 102049W  
*[Signature]*  
Pareeh Dalal  
Proprietor  
M. No.033355

Date: 10.05.2018  
Place: Mumbai

For and Behalf of the Board of Directors  
*[Signature]*  
Mr. Kaushik Damji Gada  
Whole Time Director  
DIN:00515876



## Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 10<sup>th</sup> May 2018 and subsequently approved by the Board of Directors at its meeting held on the 10<sup>th</sup> May 2018. The review report has been filed with stock exchange and is available on the Company's website.
2. The company completed initial public offer ("the Offer") of 15,00,000 equity shares consisting of Fresh issue of upto 5,00,000 equity shares and an offer for sale of 10,00,000 equity shares of Rs. 10/- each at a price of Rs.100/-. The equity shares of the company got listed on NSE this 28<sup>th</sup> day of March 2018.
3. The standalone financial results for the 6 months ended 31<sup>st</sup> March 2018 have been subjected to Limited Review by statutory auditors of the company.
4. The figures for the half year ended 31<sup>st</sup> March 2018 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30<sup>th</sup> September 2017.
5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.





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To  
The General Manager  
Capital Market (Listing)  
**National Stock Exchange of India Limited**  
Exchange Plaza, BKC  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

Date: 10<sup>th</sup> May, 2018

**Symbol: URAVI**

Dear Sir,

**DECLARATION**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. P. V. Dalal & Co., Chartered Accountants, Statutory Auditors of the Company has expressed an unmodified opinion in respect of financial results for the half year and year ended on 31<sup>st</sup> March, 2018.

**For Uravi T and Wedge Lamps Limited**

**Mr. Kaushik Damji Gada**  
**Whole-Time Director**  
DIN: 00515876

**Address: B - 705, Kalinga, Nirmal Nagar,**  
**Goregaon - Link Road, Mulund - West,**  
**Mumbai 400080**

