

Date: Monday, 10 November 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: URAVIDEF
Through NEAPS Portal

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543930
Through BSE Listing Centre

Subject: Outcome of Board Meeting held on 10th November 2025.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, considered and approved, inter alia, the Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025, along with Limited Review Report.

A copy of the Unaudited standalone and consolidated financial results along with the limited review reports is enclosed as Annexure - I.

In terms of the SEBI Listing Regulations, a Quick response (QR) code and the details of the webpage where complete Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on September 30, 2025 as specified in Regulation 33, are available for access by the investors, will be published in the newspapers and shall also be available on the website of the Stock Exchanges where the Equity Shares of the Company are listed, namely, National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) at www.nseindia.com and www.bseindia.com respectively and on the Company's website at www.uravilamps.com.

The above information will also be available on the website of the Company.

The Board Meeting commenced at 6.03 P.M. and concluded at 6.08 P.M.

Kindly take the same on your records.

For **Uravi Defence and Technology Limited**
(Formerly known as Uravi T and Wedge Lamps Limited)

Kaushik Damji Gada
Whole-time Director & CFO
DIN: 00515876
Place: Mumbai
Encl: As above

Annexure I

Unaudited standalone and consolidated results of the Company for the quarter and half year ended September 30, 2025

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Uravi Defence and Technology Limited (formerly known as "Uravi T and Wedge Lamps Limited") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Uravi Defence and Technology Limited

(Formerly known as Uravi T and Wedge Lamps Limited)

Introduction

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Uravi Defence and Technology Limited (formerly known as "Uravi T and Wedge Lamps Limited") ("the Company") for the quarter and half year ended 30th September, 2025 ("the statement"), being submitted by the Company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), as amended.

Management's Responsibility

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters



and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Conclusion

5. Based on our review conducted and procedures performed as stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Statements, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Date: 10th November 2025

For G B C A & Associates LLP
Chartered Accountants

FRN : 103142W / W100292

A handwritten signature in blue ink, appearing to read "Sanjeev D. Lalan", written over a horizontal line.

Sanjeev D. Lalan

Partner

Membership No. : 045329

UDIN:25045329BMOPWH6924

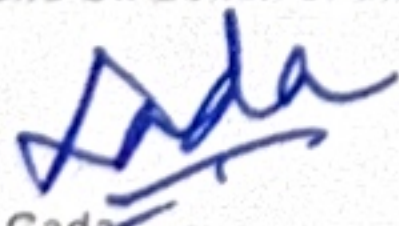
URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Standalone Balance Sheet as at September 30, 2025

(Rs. In Lakhs)

Particulars	As at September 30, 2025	As at Mar 31, 2025
	(Unaudited)	(Audited)
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,316.33	1,377.10
(b) Right of Use Assets	52.27	35.38
(c) Capital work-in-progress	277.65	270.88
(d) Other Intangible Assets	-	-
(f) Financial assets		
(i) Investments in subsidiaries, associates and joint ventures	1,125.31	1,125.31
(ii) Other Investments	24.34	19.01
(iii) Loans	853.72	195.94
(iv) Other Financial assets	17.86	14.90
(g) Non-Current Tax Assets	-	-
(h) Deferred tax assets (net)	-	-
(i) Other non-current assets	0.27	0.93
Total non-current assets	3,667.75	3,039.45
Current assets		
(a) Inventories	2,161.96	2,305.28
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,349.93	1,273.88
(iii) Loans	166.71	36.94
(iv) Other financial assets	62.97	40.73
(v) Cash and cash equivalents	12.24	258.99
(vi) Bank Balances other than above	220.30	415.05
(c) Current Tax Assets (net)	(18.47)	(12.21)
(d) Other current assets	318.69	282.95
Total current assets	4,274.33	4,601.61
Total assets	7,942.08	7,641.06
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,136.00	1,126.00
(b) Other Equity	3,918.94	3,503.28
Total Equity	5,054.94	4,629.28
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	87.43	113.32
(ii) Lease liabilities	24.25	17.90
(iii) Other financial liabilities	-	-
(b) Provisions	6.76	-
(c) Deferred Tax Liabilities	82.98	85.85
Total non-current liabilities	201.42	217.07
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,382.07	2,437.30
(ia) Lease Liabilities	30.10	19.61
(ii) Trade payables		
- Total outstanding due of micro and small enterprises	37.98	36.76
- Others	117.17	194.84
(iv) Other financial liabilities	96.90	89.85
(b) Other current liabilities	21.50	10.78
(c) Provisions	-	5.60
Total current liabilities	2,685.72	2,794.74
Total liabilities	2,887.14	3,011.81
Total Equity and Liabilities	7,942.08	7,641.06

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: November 10, 2025
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2025

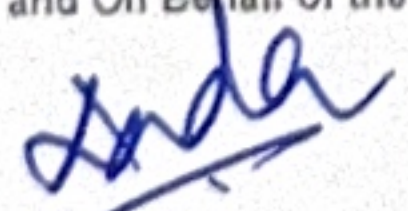
(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	Quarter ended (30/09/2025)	Quarter ended (30/06/2025)	Quarter ended (30/09/2024)	Half Year ended (30/09/2025)	Half Year ended (30/09/2024)	Year ended (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Income from operations	1,020.31	836.00	1,112.20	1,856.31	2,221.50	4,134.54
	(b) Other Income	32.88	24.14	6.85	57.02	27.19	89.43
	Total Income	1,053.19	860.14	1,119.05	1,913.33	2,248.69	4,223.97
2	Expenses						
	(a) Cost of Materials Consumed	476.57	402.12	436.68	878.69	1,065.58	2,539.42
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.96	(9.34)	139.20	71.62	10.43	(547.92)
	(c) Employee benefits expense	144.04	139.88	252.23	283.92	509.92	614.01
	(d) Finance costs	37.97	38.45	56.60	76.41	112.19	190.53
	(e) Depreciation and amortisation expense	45.03	49.53	54.61	94.56	114.22	203.36
	(f) Other expenses	214.97	190.97	134.81	405.95	326.56	968.42
	Total expenses	999.54	811.61	1,074.13	1,811.15	2,138.91	3,967.82
3	Profit / (Loss) from operations before exceptional items (1 - 2)	53.65	48.53	44.92	102.17	109.78	256.15
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	53.65	48.53	44.92	102.17	109.78	256.15
6	Income Tax Expense						
	(a) Current Tax	13.05	16.17	12.51	29.22	34.58	71.38
	(b) Deferred Tax	0.99	(4.70)	1.92	(3.71)	0.10	1.47
	(c) Short/Excess Provision of Tax for earlier years	-	-	-	-	-	4.71
	Total Tax Expense	14.04	11.47	14.43	25.51	34.68	77.57
7	Net Profit / (Loss) for the period (5 - 6)	39.61	37.06	30.49	76.66	75.10	178.58
8	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	4.77	(1.41)	1.23	3.36	0.35	(6.75)
	Income tax relating to above items	(1.20)	0.35	(0.38)	(0.84)	(0.09)	1.70
	Total other comprehensive income, net of income tax	3.57	(1.06)	0.84	2.51	0.26	(5.05)
9	Total comprehensive income for the period (7 + 8)	43.18	36.01	31.33	79.17	75.36	173.53
10	Paid-up equity share capital (Face value of Rs.10/-each)	1,136.00	1,136.00	1,100.00	1,136.00	1,100.00	1,126.00
11	Other Equity						3,503.27
12	Earnings per share (in Rs.) :						
	(a) Basic	0.35	0.33	0.28	0.68	0.68	1.62
	(b) Diluted	0.35	0.32	0.26	0.68	0.67	1.61

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited standalone financial results of the company were reviewed by audit committee and approved by Board of Directors at their meeting held on November 10, 2025. The statutory auditor's of the company have carried out a limited review of the above results for quarter and half year ended September 30, 2025.
- The figures for quarter ended 30th September, 2025 are balancing figures between reviewed figures of quarter ended 30th June, 2025 and reviewed year to date figures upto six month ended 30th September, 2025.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- During FY 2024-25, the Company issued 15,00,000 partly paid share warrants on a preferential basis, each convertible into one equity share of face value ₹10, aggregating to ₹4,950.00 lakhs. Of these, 2,60,000 warrants were converted into equity shares at an average price of ₹330 per share during the year. The Company has received full payment for 1,40,000 share warrants, of which 1,00,000 have been converted and 40,000 are under process of conversion. No new issue or conversion occurred in Quarter 2
- There are no investor complaints pending as on September 30, 2025.
- Previous periods' figures have been regrouped / reclassified where required to make them comparable.

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: November 10, 2025
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)

CIN : L84220MH2004PLC145760

Statement of Standalone Cash Flow for the Half year ended September 30, 2025

	Particulars	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
	Cash Flow from operating activities		
	Profit / (Loss) before income tax	102.17	109.78
	Add:		
	Depreciation and amortisation expenses	94.56	114.22
	Finance costs	76.41	112.19
	Loss on sale of Property Plant and Equipment	-	-
	Expenses Written Off	-	-
	Provision for Doubtful Debts	0.68	-
	Less:		
	Interest Received	(37.26)	(16.46)
	Rent Paid	-	(14.83)
	Foreign Exchange Gain	(16.13)	-
	Expenses written back(Net)	(0.29)	-
	Fair Value of Investments	(5.33)	(0.13)
	Provision of ECL written back	-	-
	Dividend Received	(0.04)	(0.04)
		214.78	304.74
	Change in operating assets and liabilities		
	Trade and Other Receivables	(76.70)	(66.51)
	Trade Payable, Other Liabilities & Provisions	(62.06)	(65.90)
	Other financial liabilities	7.05	77.99
	Inventories	143.32	(254.12)
	Other financial assets	(21.56)	56.89
	Other non financial assets	(36.26)	(129.56)
		(46.21)	(381.20)
	Cash generated / (used) from operations	168.57	(76.46)
	Income taxes (paid) / refund	(22.12)	(27.94)
A	Net cash inflow / (outflow) from operating activities	146.46	(104.40)
	Cash flow from investing activities:		
	Proceeds from Sale of Property, Plant & Equipment / Claim from insurance	-	-
	Right to Use	(24.37)	(9.41)
	Other assets acquired	-	(46.67)
	Investments	-	(1,081.60)
	Bank Balances other than Cash	(774.79)	60.60
	Loans received / (given)	194.74	-
	Dividend / Interest received	37.30	16.51
	Proceeds from maturity of Bank deposits	-	-
B	Net cash inflow from investing activities	(567.12)	(1,060.57)
	Cash flow from financing activities		
	Interest Paid	(73.29)	(112.19)
	Net Repayment of Borrowings	(81.12)	35.47
	Lease Liability	(18.19)	11.48
	Payment/part-payment received against issue of share warrants	346.50	1,237.50
C	Net cash outflow from financing activities	173.91	1,172.26
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(246.75)	7.29
	Add: Cash and cash equivalents at the beginning of the financial year	258.99	14.01
	Cash and cash equivalents at the end of the year	12.24	21.30

For and On Behalf of the Board of Directors

Niraj Gada
Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: November 10, 2025
Place: Mumbai



Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of Uravi Defence and Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To

The Board of Directors

Uravi Defence and Technology limited

(Formerly known as Uravi T and Wedge Lamps Limited).

Introduction

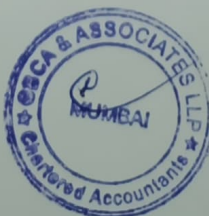
1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the Statement") of Uravi Defence and Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(Loss) after tax and total comprehensive income of its subsidiary for the quarter ended and half year ended 30th September 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended.

Management's Responsibility

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the financial results of following Entities:

- SKL (India) Private Limited
- Bharat Technology Limited

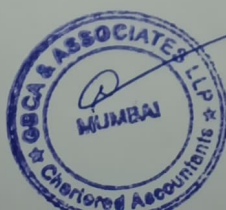
Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review reports of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. We did not review the interim financial results of 1 subsidiary included in the statement, whose interim financial results, reflect total assets of 1733.93 Lakhs as at 30th September 2025, total revenues of 195.62 Lakhs and 381.33 Lakhs, total net loss after tax of 25.77 Lakhs and 5.25 Lakhs, other comprehensive income of (0.63) Lakhs and (1.27) Lakhs and total comprehensive loss of 26.40 Lakhs and 6.52 Lakhs for the quarter ended 30th September, 2025 and for the half year ended 30th September 2025 respectively and cash flows of 3.43 Lakhs for the half year ended 30th September 2025. These interim financial results have been reviewed by other auditor, whose unmodified report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 4 above. Our conclusion on the Statement is not modified in respect of this matter.

8. We did not review the interim financial results of 1 subsidiary included in the statement, whose interim financial results, reflect total assets of 889.20 Lakhs as at 30th September 2025, total net loss after tax of 17.93 Lakhs and 22.61 Lakhs, other comprehensive income of (0.78) Lakhs and (0.91) Lakhs and total comprehensive loss of 18.71 Lakhs and 23.52 Lakhs for the quarter ended 30th September, 2025 and for the half year ended 30th September 2025 respectively and cash flows of 13.22 Lakhs for the half year ended 30th September 2025. The management has furnished certified interim financial results and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in



respect of this subsidiary is based solely on that certified financial results and the procedures performed by us as stated in paragraph 4 above. Our conclusion on the Statement is not modified in respect of this matter.



For G B C A & Associates LLP

Chartered Accountants

FRN : 103142W / W100292

A handwritten signature in blue ink, appearing to read "Sanjeev D. Lalan", written over a horizontal line.

Sanjeev D. Lalan

Partner

Membership No. : 045329

UDIN:25045329BMOPWI4548

Place: Mumbai

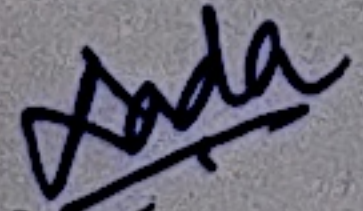
Date: 10th November 2025

URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC146760

Consolidated Balance Sheet as at 30th September 2025

		(Rs. in Lakhs)	
Particulars	As at	As at	
	September 30, 2025	March 31, 2025	
	(Unaudited)	(Audited)	
I ASSETS			
Non-current assets			
(a) Property, plant and equipment	1,370.05	1,421.89	
(b) Right of Use Assets	52.27	35.38	
(c) Capital work-in-progress	277.05	270.87	
(d) Other Intangible Assets excluding Goodwill	17.27	14.20	
(e) Goodwill	486.62	486.62	
(f) Financial assets			
(i) Investments in subsidiaries, associates and joint ventures	-	-	
(ii) Other Investments	897.77	19.02	
(iii) Loans	2.98	195.94	
(iv) Other Financial assets	19.33	16.37	
(g) Non-Current Tax Assets	-	-	
(h) Deferred tax assets (net)	4.97	4.83	
(i) Other non-current assets	0.27	0.93	
Total non-current assets	3,129.17	2,466.11	
Current assets			
(a) Inventories	2,650.17	2,674.19	
(b) Financial assets			
(i) Investments	-	-	
(ii) Trade receivables	1,408.95	1,434.44	
(iii) Loans	169.06	37.94	
(iv) Other Financial assets	0.33	3.76	
(v) Cash and cash equivalents	28.91	385.77	
(vi) Bank Balances other than above	923.13	1,178.80	
(c) Current Tax Assets (net)	4.19	(11.00)	
(d) Other current assets	701.23	707.38	
Total current assets	5,883.97	6,411.28	
Total assets	9,013.14	8,877.39	
II EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1,136.00	1,126.00	
(b) Other Equity	3,898.09	3,510.46	
Equity Attributable to the owners of Uravi Defence and Technology Limited	5,034.09	4,636.46	
Non Controlling Interest	642.99	646.25	
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	87.43	113.32	
(ii) Lease liabilities	24.25	17.90	
(iii) Other financial liabilities	-	-	
(b) Provisions	6.76	-	
(c) Deferred Tax Liabilities	82.98	85.85	
Total non-current liabilities	201.42	217.07	
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,428.76	2,437.30	
(ii) Lease liabilities	30.10	19.61	
(iii) Trade payables			
- Total outstanding due of micro and small enterprises	50.89	45.43	
- Others	150.70	316.20	
(iv) Other financial liabilities	139.87	89.85	
(b) Other current liabilities	322.01	455.76	
(c) Provisions	12.31	13.49	
Total current liabilities	3,134.84	3,377.64	
Total liabilities	3,979.05	4,240.96	
Total Equity and Liabilities	9,013.14	8,877.39	

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: November 10, 2025
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Consolidated Financial Results for the Quarter and half ended ended 30th September 2025

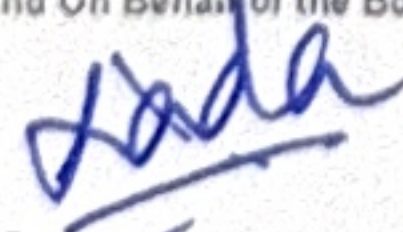
(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	Quarter ended (30/09/2025)	Quarter ended (30/06/2025)	Quarter ended (30/09/2024)	Half Year ended (30/09/2025)	Half Year ended (30/09/2024)	Year ended (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from Operations	1,207.39	1,002.17	1,112.20	2,209.56	2,221.50	4,363.25
	(b) Other Income	27.32	40.23	6.85	87.55	27.19	97.02
	Total Income	1,234.71	1,042.40	1,119.05	2,277.11	2,248.69	4,460.27
2	Expenses						
	(a) Cost of Materials Consumed	587.78	498.78	436.88	1,086.54	1,065.58	2,724.48
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.67	(84.34)	139.20	(47.66)	10.43	(570.79)
	(c) Employee Benefit Expenses	248.90	238.49	262.23	487.39	509.92	636.27
	(d) Finance Costs	38.47	38.70	56.60	77.17	112.19	190.67
	(e) Depreciation and amortisation Expenses	47.75	52.17	54.61	99.92	114.22	204.78
	(f) Other Expenses	272.04	227.61	134.81	499.65	326.56	995.62
	Total expenses	1,231.59	971.41	1,074.13	2,203.01	2,138.91	4,181.03
3	Profit / (Loss) from operations before exceptional items (1 - 2)	3.12	70.99	44.92	74.10	109.78	279.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Share of Associates and Tax	3.12	70.99	44.92	74.10	109.78	279.24
6	Income Tax Expenses						
	Current Tax	6.28	22.94	12.51	29.22	34.58	77.47
	Deferred Tax	1.35	(4.77)	1.92	(3.42)	0.10	2.06
	Earlier Year's Provision written back	-	-	-	-	-	4.71
	Total Tax Expenses	7.63	18.17	14.43	25.80	34.68	84.24
7	Profit/(Loss) before share of Associate for the year (A) (5-6)	(4.52)	52.82	30.49	48.30	75.10	195.00
8	Share of Profit/(Loss) of Associate	-	-	4.06	-	4.06	59.43
9	Net Profit/(Loss) after tax after share of Associate (7+8)	(4.52)	52.82	34.55	48.30	79.16	254.43
10	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	3.92	(2.26)	1.23	1.86	0.35	(8.46)
	Foreign currency translation reserve (FCTR)	(0.37)	(0.06)	-	(0.43)	-	(0.01)
	B. Income tax relating to above items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	(0.99)	0.57	(0.38)	(0.42)	0.09	2.13
	Total Other Comprehensive Income for the year, net of taxes (B)	2.57	(1.75)	0.85	0.81	0.26	(6.34)
11	Total Comprehensive Income for the year (9+10)	(1.94)	51.05	35.40	49.10	79.42	248.09
	Profit for the Year attributable to						
	-Owners of the Company	8.35	42.57	34.55	50.92	79.16	245.86
	-Non-Controlling Interests	(12.87)	10.25	-	(2.62)	-	8.57
	Other Comprehensive Income for the Year attributable to						
	-Owners of the Company	2.88	(1.44)	0.85	1.45	0.26	(5.70)
	-Non-Controlling Interests	(0.32)	(0.32)	-	(0.64)	-	(0.64)
	Total Comprehensive Income						
	-Owners of the Company	11.25	41.13	35.40	52.37	79.42	240.16
	-Non-Controlling Interests	(13.19)	9.93	-	(3.26)	-	7.93
	Paid-up equity share capital (Face value of Rs. 10/- each)	1,136.00	1,136.00	1,100.00	1,136.00	1,100.00	1,126.00
	Other Equity						3,510.46
	Earnings per equity share (Face value of Rs. 10/- each)						
	Basic (in Rs.)	0.07	0.38	0.31	0.45	0.72	2.31
	Diluted (in Rs.)	0.07	0.37	0.30	0.45	0.71	2.25

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited consolidated financial results were reviewed by audit committee and approved by Board of Directors at their meeting held on November 10, 2025. The statutory auditor's of the company have carried out a limited review of the above results for half year and quarter ended September 30, 2025.
- The figures for quarter ended 30th September, 2025 are balancing figures between reviewed figures of quarter ended 30th June, 2025 and reviewed year to date figures upto six month ended 30th September, 2025.
- For the half year ended September 30, 2025, the Group, through its wholly owned subsidiary Bharat Technology Limited, acquired a 19.80% equity stake (9.9% stake was transferred in the name of Bharat Technology Limited and for the stake of 9.9% the consideration has been paid, but the transfer was in process as on 30th September, 2025) in Spafax International Holdings Limited, a company incorporated in the United Kingdom, for a consideration of GBP 7,31,793.27 (equivalent to ₹ 873.42 lakhs). This acquisition was carried out as part of a multi-tranche agreement for acquiring up to 100% of Spafax International Holdings Limited.
- The Group is primarily engaged in the activity of manufacturing and supply of automotive components and Defence Equipments and those are considered to be as reportable business segment. Hence reporting under Ind AS 108 is applicable to the Consolidated Financial Results.
- During FY 2024-25, the Company issued 15,00,000 partly paid share warrants on a preferential basis, each convertible into one equity share of face value ₹10, aggregating to ₹4,950.00 lakhs. Of these, 2,60,000 warrants were converted into equity shares at an average price of ₹330 per share during the year. The Company has received full payment for 1,40,000 share warrants, of which 1,00,000 have been converted and 40,000 are under process of conversion. No new issue or conversion occurred in Quarter 2
- There are no investor complaints pending as on 30th September 2025.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: November 10, 2025
Place: Mumbai



Statement of Consolidated Cash Flow for the half year ended 30th September, 2025

	Particulars	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
	Cash Flow from operating activities		
	Profit / (Loss) before income tax	74.10	113.84
	Add:		
	Depreciation and amortisation expenses	99.92	114.22
	Finance costs	77.17	112.19
	Provision for Doubtful Debts	0.85	-
	Bad debts written off	0.17	-
	Less:		
	Interest Received	(48.44)	(16.46)
	Foreign Exchange Gain	(16.13)	(14.83)
	Fair Value of Investments	(5.33)	(0.13)
	Expenses Written Back	(1.99)	-
	Dividend Received	(0.04)	(0.04)
		180.29	308.80
	Change in operating assets and liabilities		
	Trade and Other Receivables	26.47	(66.50)
	Trade Payable, Other Liabilities & Provisions	(286.97)	(65.90)
	Other financial liabilities	52.01	77.99
	Inventories	24.02	(254.12)
	Other financial assets	3.75	56.89
	Other non financial assets	5.63	(129.56)
		(175.10)	(381.20)
	Cash generated / (used) from operations	5.20	(72.40)
	Income taxes (paid) / refund	(45.24)	(27.94)
A	Net cash inflow / (outflow) from operating activities	(40.04)	(100.34)
	Cash flow from investing activities:		
	Proceeds from Sale of Property, Plant & Equipment / Claim from insurance	(41.68)	-
	Right to Use	-	(9.41)
	Other assets acquired	0.00	(46.67)
	Investments	(873.42)	(1,085.66)
	Bank Balances other than Cash	255.67	60.60
	Loans received / (given)	74.32	-
	Dividend / Interest received	48.47	16.51
B	Net cash inflow from investing activities	(536.64)	(1,064.63)
	Cash flow from financing activities		
	Interest Paid	(74.05)	(112.19)
	Net Repayment of Borrowings	(34.43)	35.47
	Lease Liability	(18.18)	11.48
	Payment/part-payment received against issue of share warrants	346.50	1,237.50
C	Net cash outflow from financing activities	219.83	1,172.26
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(356.86)	7.29
	Add: Cash and cash equivalents at the beginning of the financial year	385.77	14.01
	Adjustment on account of investment in Subsidiaries	0.00	0.00
	Cash and cash equivalents at the end of the year	28.91	21.30

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00616932
Date: November 10, 2025
Place: Mumbai

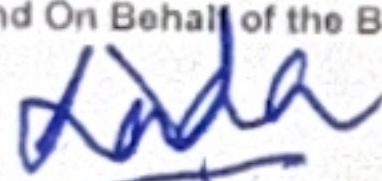


URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Unaudited Consolidated Segment Information for Quarter and half year ended September 30, 2025

		(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter ended (30/09/2025) (Unaudited)	Quarter ended (30/06/2025) (Unaudited)	Quarter ended (30/09/2024) (Unaudited)	Half Year ended (30/09/2025) (Unaudited)	Half Year ended (30/09/2024) (Unaudited)	Year ended (31/03/2025) (Audited)
1	Segment Value of Sales and Services (Revenue)						
	-Automotive Segment	946.54	909.77	1,112.20	1,858.31	2,221.50	4,127.85
	-Defence Segment	260.85	92.40	-	353.25	-	223.21
	Gross Value of Sales and Services	1,207.39	1,002.17	1,112.20	2,209.56	2,221.50	4,351.06
	Less: Inter Segment Transfers	-	-	-	-	-	-
	Revenue from Operations	1,207.39	1,002.17	1,112.20	2,209.56	2,221.50	4,351.06
2	Segment Results (EBITDA)						
	-Automotive Segment	118.36	131.76	156.13	250.12	336.19	650.05
	-Defence Segment	(29.02)	30.10	-	1.08	-	25.37
	Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion	89.34	161.86	156.13	251.20	336.19	675.42
3	Segment Results (EBIT)						
	-Automotive Segment	73.33	82.23	101.52	155.56	221.97	445.96
	-Defence Segment	(31.74)	27.46	-	(4.29)	-	23.95
	Total Segment Profit before Interest and tax	41.59	109.69	101.52	151.27	221.97	469.91
	Finance Cost	38.47	38.70	56.60	77.17	112.19	190.87
	Other Un-allocable Income (Net of Expenditure)	(6.51)	74.06	6.85	67.55	27.19	12.19
	Profit Before Tax	3.11	70.99	44.92	74.10	109.78	279.24
	Current Tax	6.28	22.94	12.51	29.22	34.58	77.47
	Deferred Tax	1.35	(4.77)	1.92	(3.42)	0.10	2.06
	Earlier Year's Provision written back	-	-	-	-	-	4.71
	Profit After Tax	(4.52)	52.82	30.49	48.30	75.10	195.00
	Share of Profit / (Loss) of Associates and Joint Ventures	-	-	4.06	-	4.06	59.43
	Profit After Tax and Share of Profit / (Loss) of Associates and Joint Ventures	(4.52)	52.82	34.55	48.30	79.16	254.43
4	Segment Assets						
	-Automotive Segment	7,279.21	7,136.46	6,931.66	7,279.21	6,931.66	7,641.05
	-Defence Segment	1,733.93	1,783.57	-	1,733.93	-	1,875.66
	Total Segment Assets	9,013.14	8,920.03	6,931.66	9,013.14	6,931.66	9,516.71
5	Segment Liabilities						
	-Automotive Segment	2,887.14	2,864.36	3,063.82	2,887.14	3,063.82	3,011.80
	-Defence Segment	448.92	482.11	-	448.92	-	582.90
	Total Segment Liabilities	3,336.06	3,346.46	3,063.82	3,336.06	3,063.82	3,594.70

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: November 10, 2025
Place: Mumbai

