

CIN: L - 84220 MH 2004 PLC 145760

**Date:** Tuesday, 12 August 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: URAVIDEF**  
**Through NEAPS Portal**

**Scrip Code: 543930**  
**Through BSE Listing Centre**

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> August, 2025.**

**Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, considered and approved, inter alia, the Unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2025, along with Limited Review Report.

A copy of the Unaudited standalone and consolidated financial results along with the reports is enclosed as Annexure - I.

The above information will also be available on the website of the Company.

The Board Meeting commenced at 4.18 P.M. and concluded at 4.45 P.M.

Kindly take the same on your records.

**For Uravi Defence and Technology Limited**  
**(Formerly known as Uravi T and Wedge Lamps Limited)**

KAUSHIK  
DAMJI  
GADA  
Digitally signed  
by KAUSHIK  
DAMJI GADA  
Date: 2025.08.12  
19:34:50 +05'30'

**Kaushik Damji Gada**  
**Whole-time Director & CFO**  
**DIN: 00515876**  
**Place: Mumbai**  
**Encl: As above**

## Annexure I

**Audited standalone and consolidated results of the Company for the quarter and year ended June 30, 2025**



**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Uravi Defence and Technology Limited (formerly known as "Uravi T and Wedge Lamps Limited") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To the Board of Directors

**Uravi Defence and Technology Limited**

(Formerly known as Uravi T and Wedge Lamps Limited)

**Introduction**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Uravi Defence and Technology Limited (formerly known as "Uravi T and Wedge Lamps Limited") ("the Company") for the quarter ended 30<sup>th</sup> June, 2025 ("the statement"), being submitted by the Company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), as amended.

**Management's Responsibility**

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

**Auditor's Responsibility**

3. Our responsibility is to express a conclusion on the statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit.





Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Conclusion

5. Based on our review conducted and procedures performed as stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Statements, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The review of Standalone Financial Statements of the Company for the quarter ended 30th June 2024, included in the Statement of Unaudited Standalone Financial Results, have been carried out by H.H. Dedhia & Associates.



Place: Mumbai  
Date: 12<sup>th</sup> August 2025

For **GBCA & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 103142W / W100292

  
**Sanjeev D. Lalan**  
Partner  
Membership No.: 045329  
UDIN: 25045329BMOPVG4564



**URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)**  
CIN : L84220MH2004PLC145760

Statement of Standalone Financial Results for the Quarter ended June 30, 2025

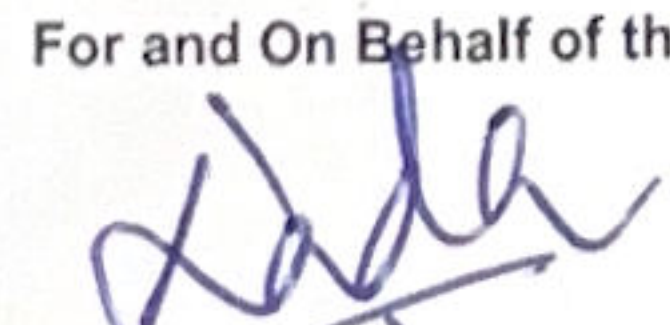
(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months ended (30/06/2025)	3 months ended (31/03/2025)	3 months ended (30/06/2024) (Restated)	Year ended (31/03/2025)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Income from operations	836.00	910.98	1,109.30	4,134.54
	(b) Other Income	24.14	25.56	20.34	89.43
	<b>Total Income</b>	<b>860.14</b>	<b>936.54</b>	<b>1,129.65</b>	<b>4,223.97</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	402.12	661.48	628.90	2,539.42
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.34)	(282.32)	(128.76)	(547.92)
	(c) Employee benefits expense	139.88	147.68	257.69	614.01
	(d) Finance costs	38.45	38.80	55.60	190.53
	(e) Depreciation and amortisation expense	49.53	49.94	59.61	203.36
	(f) Other expenses	190.97	226.65	191.75	968.42
	<b>Total expenses</b>	<b>811.61</b>	<b>842.23</b>	<b>1,064.79</b>	<b>3,967.82</b>
3	<b>Profit / (Loss) from operations before exceptional items (1 - 2)</b>	<b>48.53</b>	<b>94.31</b>	<b>64.86</b>	<b>256.15</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>48.53</b>	<b>94.31</b>	<b>64.86</b>	<b>256.15</b>
6	<b>Income Tax Expense</b>				
	(a) Current Tax	16.17	25.04	22.07	71.38
	(b) Deferred Tax	(4.70)	0.34	(1.82)	1.47
	(c) Short/Excess Provision of Tax for earlier years	-	4.71	-	4.71
	<b>Total Tax Expense</b>	<b>11.47</b>	<b>30.10</b>	<b>20.25</b>	<b>77.57</b>
7	<b>Net Profit / (Loss) for the period (5 - 6)</b>	<b>37.06</b>	<b>64.21</b>	<b>44.61</b>	<b>178.58</b>
8	<b>Other comprehensive income</b>				
	<b>A. Items that will not be reclassified to profit or loss</b>				
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	(1.41)	(8.60)	(0.88)	(6.75)
	Income tax relating to above items	0.35	2.16	(0.30)	1.70
	<b>Total other comprehensive income, net of income tax</b>	<b>(1.06)</b>	<b>(6.44)</b>	<b>(1.18)</b>	<b>(5.05)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>36.01</b>	<b>57.77</b>	<b>43.44</b>	<b>173.53</b>
10	<b>Paid-up equity share capital (Face value of Rs.10/-each)</b>	<b>1,136.00</b>	<b>1,126.00</b>	<b>1,100.00</b>	<b>1,126.00</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,503.27</b>
12	<b>Earnings per share (in Rs. ) :</b>				
	(a) Basic	0.33	0.58	0.41	1.62
	(b) Diluted	0.32	0.57	0.39	1.61

**Notes:**

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited standalone financial results of the company for quarter ended June 30, 2025, were reviewed by audit committee and approved by Board of Directors at their meeting held on August 12, 2025. The statutory auditor's of the company has carried out a limited review of the above results for quarter ended June 30, 2025.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- During FY 2024-25, the Company issued 15,00,000 partly paid share warrants on a preferential basis each convertible into 1 Equity Share of face value of Rs 10/- aggregating to Rs 4,950.00 lakhs & 2,60,000 warrants were converted into equity shares at an average price of Rs 330 per share in FY 2024-25. Out of remaining 12,40,000 share warrants during the quarter the Company received payment in full of 1,00,000 share warrants and the same were converted into equity shares at an average price of Rs 330 per share.
- There are no investor complaints pending as on June 30, 2025.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors

  
Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: August 12, 2025  
Place: Mumbai





**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of Uravi Defence and Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To the Board of Directors

**Uravi Defence and Technology limited**

(Formerly known as Uravi T and Wedge Lamps Limited)

**Introduction**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the Statement") of Uravi Defence and Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(Loss) after tax and total comprehensive income of its subsidiary for the quarter ended 30<sup>th</sup> June 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended.

**Management's Responsibility**

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

**Auditor's Responsibility**

3. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable





us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of following Entities:

- SKL (India) Private Limited
- Bharat Technology Limited

#### Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review reports of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

7. We did not review the interim financial results of 1 subsidiary included in the statement, whose interim financial results reflect total revenue of Rs.185.70 Lakhs total net profit/(loss) after tax of Rs. 20.50 Lakhs and total comprehensive income / loss of Rs. 19.85 Lakhs for the quarter ended 30<sup>th</sup> June, 2025 as considered in the statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above. Our conclusion on the Statement is not modified in respect of the above matters.
8. We did not review the interim financial results of 1 subsidiary included in the statement, whose interim financial results reflect total revenue of Rs. 0.00 lakhs total net loss after tax of Rs. (4.68) lakhs and total comprehensive income / loss of Rs. (4.80) lakhs for the quarter ended 30<sup>th</sup> June 2025, as considered in the statement. The management has furnished management certified interim financial results and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on that certified financial results and the procedures performed by us as stated in paragraph 4 above. Our conclusion on the Statement is not modified in respect of the above matters.





9. The review of Standalone Financial Statements of the Company for the quarter ended 30<sup>th</sup> June 2024, included in the Statement of Unaudited Consolidated Financial Results, have been carried out by H.H. Dedhia & Associates.



For **G B C A & Associates LLP**

Chartered Accountants

Firm Registration No.: 103142W / W100292

A handwritten signature in blue ink, appearing to read "Sanjeev D. Lalan".

**Sanjeev D. Lalan**

Partner

Membership No.: 045329

UDIN: 25045329BMOPVH2709

Place: Mumbai

Date: 12<sup>th</sup> August 2025



**URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)**  
CIN : L84220MH2004PLC145760

Statement of Consolidated Financial Results for the Quarter ended ended 30th June 2025

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months ended (30/06/2025)	3 months ended (31/03/2025)	Year ended (31/03/2025)
		(Unaudited)	(Audited)	(Audited)
1	<b>Income from Operations</b>			
	(a) Income from Operations	1,002.17	1,139.69	4,363.25
	(b) Other Income	40.23	33.15	97.02
	<b>Total Income</b>	<b>1,042.40</b>	<b>1,172.84</b>	<b>4,460.27</b>
2	<b>Expenses</b>			
	(a) Cost of Materials Consumed	498.78	846.54	2,724.48
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-84.34	(305.19)	(570.79)
	(c) Employee Benefit Expenses	238.49	(107.97)	636.27
	(d) Finance Costs	38.70	38.94	190.67
	(e) Depreciation and amortisation Expenses	52.17	51.36	204.78
	(f) Other Expenses	227.61	531.76	995.62
	<b>Total expenses</b>	<b>971.41</b>	<b>1,055.44</b>	<b>4,181.03</b>
3	<b>Profit / (Loss) from operations before exceptional items (1 - 2)</b>	<b>70.99</b>	<b>117.40</b>	<b>279.24</b>
4	Exceptional Items	-	-	-
5	<b>Profit Before Share of Associates and Tax</b>	<b>70.99</b>	<b>117.40</b>	<b>279.24</b>
6	<b>Income Tax Expenses</b>			
	Current Tax	22.94	31.13	77.47
	Deferred Tax	-4.77	0.93	2.06
	Earlier Year's Provision written back	-	4.71	4.71
	<b>Total Tax Expenses</b>	<b>18.17</b>	<b>36.77</b>	<b>84.24</b>
7	<b>Profit/(Loss) before share of Associate for the year (A) (5-6)</b>	<b>52.82</b>	<b>80.63</b>	<b>195.00</b>
8	Share of Profit/(Loss) of Associate	-	11.74	59.43
9	<b>Net Profit/(Loss) after tax after share of Associate (7+8)</b>	<b>52.82</b>	<b>92.37</b>	<b>254.43</b>
10	<b>Other Comprehensive Income</b>			
	A. Items that will not be reclassified to profit or loss			
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	(2.26)	(6.61)	(8.46)
	Foreign currency translation reserve (FCTR)	(0.06)	(0.01)	(0.01)
	B. Income tax relating to above items that will not be reclassified to profit or loss			
	Remeasurements of net defined benefit plans	0.57	1.67	2.13
	<b>Total Other Comprehensive Income for the year, net of taxes (B)</b>	<b>(1.75)</b>	<b>(4.95)</b>	<b>(6.34)</b>
11	<b>Total Comprehensive Income for the year (9+10)</b>	<b>51.05</b>	<b>87.42</b>	<b>248.09</b>
	<b>Profit for the Year attributable to</b>			
	-Owners of the Company	42.57	83.80	245.86
	-Non-Controlling Interests	10.25	8.57	8.57
	<b>Other Comprehensive Income for the Year attributable to</b>			
	-Owners of the Company	(1.44)	(4.31)	(5.70)
	-Non-Controlling Interests	(0.32)	(0.64)	(0.64)
	<b>Total Comprehensive Income</b>			
	-Owners of the Company	41.13	79.49	240.16
	-Non-Controlling Interests	9.93	7.93	7.93
	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>1,136.00</b>	<b>1,126.00</b>	<b>1,126.00</b>
	<b>Other Equity</b>			<b>3,510.46</b>
	<b>Earnings per equity share (Face value of Rs. 10/- each)</b>			
	Basic (in Rs.)	0.38	0.84	2.31
	Diluted (in Rs.)	0.37	0.78	2.25





**Notes:**

- 1 The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The above unaudited consolidated financial results of the for quarter ended June 30, 2025, were reviewed by audit committee and approved by Board of Directors at their meeting held on August 12, 2025. The statutory auditor's of the company has carried out a limited review of the above results for quarter ended June 30, 2025.
- 3 During the quarter ended June 30, 2025, the Group, through its wholly owned subsidiary Bharat Technology Limited, acquired 9.90% equity stake in Spafax International Holdings Limited, a company incorporated in the United Kingdom, for a consideration of GBP 3,75,134.80 (equivalent to ₹ 440.67 lakhs). This acquisition was carried out as part of a multi-tranche agreement for acquiring up to 100% of Spafax International Holdings Limited.
- 4 The Group is primarily engaged in the activity of manufacturing and supply of automotive components and Defence Equipments and those are considered to be as reportable business segment. Hence reporting under Ind AS 108 is applicable to the Consolidated Financial Results.
- 5 During FY 2024-25, the Group issued 15,00,000 partly paid share warrants on a preferential basis each convertible into 1 Equity Share of face value of Rs 10/- aggregating to Rs 4,950.00 lakhs & 2,60,000 warrants were converted into equity shares at an average price of Rs 330 per share in FY 2024-25. Out of remaining 12,40,000 share warrants during the quarter the Group received payment in full of 1,00,000 share warrants and the same were converted into equity shares at an average price of Rs 330 per share.
- 6 There are no investor complaints pending as on 30th June 2025.
- 7 Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors



Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: August 12, 2025  
Place: Mumbai





**URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)**  
CIN : L84220MH2004PLC145760

**Audited Consolidated Segment Information for Quarter ended June 30, 2025**

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended (30/06/2025)	3 months ended (31/03/2025)	Year ended (31/03/2025)
1	<b>Segment Value of Sales and Services(Revenue)</b>			
	-Automotive Segment	909.77	916.48	4,127.85
	-Defence Segment	92.40	223.21	223.21
	Gross Value of Sales and Services	<b>1,002.17</b>	<b>1,139.69</b>	<b>4,351.06</b>
	Less: Inter Segment Transfers	-	-	-
	Revenue from Operations	<b>1,002.17</b>	<b>1,139.69</b>	<b>4,351.06</b>
2	<b>Segment Results (EBITDA)</b>			
	-Automotive Segment	131.76	182.33	650.05
	-Defence Segment	30.10	25.37	25.37
	Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion	<b>161.86</b>	<b>207.70</b>	<b>675.42</b>
3	<b>Segment Results (EBIT)</b>			
	Finance Cost	38.70	38.94	190.67
	Other Un-allocable Income (Net of Expenditure)	74.06	12.19	12.19
	<b>Profit Before Tax</b>	<b>70.99</b>	<b>117.40</b>	<b>279.24</b>
	Current Tax	22.94	31.13	77.47
	Deferred Tax	-4.77	0.93	2.06
	Earlier Year's Provision written back		4.71	4.71
	<b>Profit After Tax</b>	<b>52.82</b>	<b>80.63</b>	<b>195.00</b>
	Share of Profit / (Loss) of Associates and Joint Ventures	-	11.74	59.43
	<b>Profit After Tax and Share of Profit / (Loss) of Associates and Joint Ventures</b>	<b>52.82</b>	<b>92.37</b>	<b>254.43</b>
4	<b>Segment Assets</b>			
	-Automotive Segment	7,136.46	7,641.05	7,641.05
	-Defence Segment	1,783.57	1,875.66	1,875.66
	<b>Total Segment Assets</b>	<b>8,920.03</b>	<b>9,516.71</b>	<b>9,516.71</b>
5	<b>Segment Liabilities</b>			
	-Automotive Segment	2,864.36	3,011.80	3,011.80
	-Defence Segment	482.11	582.90	582.90
	<b>Total Segment Liabilities</b>	<b>3,346.46</b>	<b>3,594.69</b>	<b>3,594.70</b>

**For and On Behalf of the Board of Directors**

Niraj Damji  
Gada

Digitally signed by  
Niraj Damji Gada  
Date: 2025.08.12  
18:38:12 +05'30'

**Niraj Gada**  
**Managing Director & CEO**  
**DIN: 00515932**  
**Date: August 12, 2025**  
**Place: Mumbai**