

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Uravi Defence and Technology Limited (formerly known as "Uravi T & Wedge Lamps Limited") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Uravi Defence and Technology Limited

(Formerly known as Uravi T & Wedge Lamps Limited)

Introduction

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Uravi Defence and Technology Limited (formerly known as "Uravi T & Wedge Lamps Limited") ("the Company") for the quarter ended and half year ended 30th September, 2024 (the Statement), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for Financial and Accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Conclusion

5. Based on our review conducted and procedures performed as stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The review / audit of the Standalone Financial Statements of the Company for the periods ended upto 30th June, 2024 included in the Statement of Unaudited Standalone Financial Results have been carried out by H.H.Dedhia & Associates.

For G B C A & Associates LLP

Chartered Accountants

Firm Registration No.: 103142W / W100292


Sanjeev D. Lalan
Partner
Membership No.: 045329
UDIN: 24045329BKCMJL7274



Place: Mumbai

Date: 13th November, 2024

URAVI DEFENCE AND TECHNOLOGY LIMITED
(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Standalone Financial Results for the Quarter ended and Half Year ended 30th September 2024

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months ended (30/09/2024)	3 months ended (30/06/2024)	3 months ended (30/09/2023)	Half Year Ended (30/09/2024)	Half Year Ended (30/09/2023)	Year Ended (31/03/2024)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Income from operations	1,112.20	1,109.30	1,062.08	2,221.50	1,938.46	4,198.91
	(b) Other Income	6.84	20.34	19.47	27.19	37.59	69.40
	Total Income	1,119.04	1,129.65	1,081.55	2,248.69	1,976.05	4,268.31
2	Expenses						
	(a) Cost of Materials Consumed	436.68	628.90	587.84	1,065.58	1,023.60	2,234.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.20	(128.76)	(91.85)	10.43	-151.17	(278.26)
	(c) Employee benefits expense	252.23	257.69	233.06	509.92	436.35	954.78
	(d) Finance costs	56.60	55.60	55.72	112.19	109.35	225.73
	(e) Depreciation and amortisation expense	54.61	59.61	57.60	114.22	114.21	236.06
	(f) Other expenses	134.81	191.75	159.32	326.56	310.88	646.22
	Total expenses	1,074.12	1,064.79	1,001.69	2,138.91	1,843.22	4,019.40
3	Profit / (Loss) from operations before exceptional items (1 & 2)	44.92	64.86	79.87	109.78	132.84	248.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	44.92	64.86	79.87	109.78	132.84	248.92
6(i)	Current Tax expense	12.51	22.07	25.41	34.58	42.21	69.56
6(ii)	Deferred Tax expense	1.92	(1.82)	(3.07)	0.10	(28.86)	(33.98)
7	Net Profit / (Loss) for the period (5 - 6)	30.49	44.61	57.53	75.10	119.49	213.33
8	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	1.23	(0.88)	(2.19)	0.35	(2.19)	(4.55)
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-	-	-	-	-
	Income tax relating to above items	0.38	(0.30)	(0.74)	0.09	(0.74)	(1.53)
	Total other comprehensive income, net of income tax	1.61	-1.18	(2.92)	0.26	(2.92)	(6.08)
9	Total comprehensive income for the period (7 + 8)	32.10	43.44	54.61	75.36	116.57	207.26
10	Paid-up equity share capital (Face value of Rs.10/-each)	1,100	1,100	1,100	1,100	1,100	1,100
11	Other Equity	-	-	-	-	-	1,451.54
12	Earnings per share (in Rs.) :						
	(a) Basic	0.28	0.41	0.52	0.68	1.09	1.94
	(b) Diluted	0.26	0.39	0.52	0.67	1.09	1.94

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 13th November 2024. The review report has been filed with stock exchange and is available on the Company's website.
- The figures for the quarter ended 30th September 2024 are balancing figures between reviewed figures of quarter ended 30th June 2024 and reviewed year to date figures upto six month ended 30th September 2024.
- The financial results for the quarter ended and half year ended 30th September 2024 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. Maharashtra Office of the Commissioner of Customs had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order of recovery of differential duty amounting to Rs.8.6 lakhs and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs.8.6 lakhs (equivalent to differential custom duty). The Company is in the process of making an appeal against the order.
- During the period under review, the company has issued and allotted partly paid 15,00,000 convertible share warrants of Rs.330 each (including of premium of Rs.320 each) on preferential basis, aggregating to Rs.4950.00 lakhs; paid up value Rs.82.50 each aggregating to Rs.1237.50 lakhs. Each warrant is convertible into 1 fully paid-up equity share of Rs.10 each at any time on or before the expiry of 18 months from the date of allotment of the Warrants
- The Company has acquired 47.39% of the Issued and Paid Up Capital of SKL India Private Limited for a total Consideration of 1067.22 Lakhs. With this acquisition SKL India Private Limited has become Associate of the Company w.e.f 25/09/2024
- There are no investor complaints pending as on 30th September 2024.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors

Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: 13/11/2024
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED
(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Standalone Balance Sheet as at 30th September 2024

Particulars	(Rs. In Lakhs)	
	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,373.38	1,434.76
(b) Right of Use Assets	46.90	37.49
(c) Capital work-in-progress	262.37	254.09
(d) Other Intangible Assets	-	0.16
(e) Financial assets		
(i) Investments	1,082.64	1.03
(ii) Loans	-	-
(iii) Other Financial assets	18.65	18.75
(f) Non-Current Tax Assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	128.85	22.60
Total non-current assets	2,912.79	1,768.87
Current assets		
(a) Inventories	2,074.28	1,820.16
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,430.58	1,363.91
(iii) Cash and cash equivalents	21.30	14.00
(iv) Bank Balances other than above	103.88	164.48
(v) Loans	223.63	280.43
(vi) Other financial assets	-	-
(c) Current Tax Assets	-	1.88
(d) Other current assets	161.15	137.84
Total current assets	4,014.82	3,782.70
Total assets	6,927.61	5,551.58
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,100.00	1,100.00
(b) Other Equity	2,763.80	1,451.54
Total Equity	3,863.80	2,551.54
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	300.52	338.50
(ii) Lease liabilities	27.40	18.71
(b) Provisions	-5.32	-
(c) Deferred Tax Liabilities	78.30	78.32
Total non-current liabilities	400.90	435.53
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,154.16	2,080.71
(ii) Lease Liabilities	22.08	19.29
(iii) Trade payables		
- Total outstanding due of micro and small enterprises	22.01	105.38
- Others	256.23	270.35
(iv) Other financial liabilities	77.99	-
(b) Other current liabilities	125.67	88.77
(c) Provisions	4.76	-
Total current liabilities	2,662.90	2,564.51
Total liabilities	3,063.81	3,000.04
Total Equity and Liabilities	6,927.61	5,551.57

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: 13/11/2024
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED
(Formerly known as URAVI T & WEDGE LAMPS LTD)

CIN : L84220MH2004PLC145760

Statement Of standalone Cash Flow for the half year ended 30th September 2024

		(Rs. In Lakhs)	
Particulars	6 month ended Sep 30, 2024	6 month ended Sep 30, 2023	
	(Unaudited)	(Unaudited)	
Cash Flow from operating activities			
Profit / (Loss) before income tax	109.78	132.84	
Add:			
Depreciation and amortisation expenses	114.22	113.03	
Finance costs	112.19	109.35	
Loss on sale of Property Plant and Equipment	-	(2.48)	
Provision for Gratuity	-	(1.73)	
Provision for Doubtful Debts	-	0.66	
Less:			
Interest / Dividend received	(16.46)	(23.14)	
Rent Paid	(14.83)	(9.26)	
Fair Value of Investments	(0.13)	(0.05)	
Dividend received	(0.04)	(0.04)	
	304.74	319.18	
Change in operating assets and liabilities			
Trade and Other Receivables	(66.51)	(379.05)	
Trade Payable, Other Liabilities & Provisions	(65.90)	74.13	
Other Financial Liabilities	77.99	-	
Inventories	(254.12)	(79.80)	
Other Financial Assets	56.89	2.07	
Other Non Financial Assets	(129.56)	-	
	(381.20)	(382.66)	
Cash generated / (used) from operations	(76.46)	(63.48)	
Income taxes (paid) / refund	(27.94)	(21.90)	
A Net cash inflow / (outflow) from operating activities	(104.40)	(85.38)	
Cash flow from investing activities:			
Proceeds from Sale of Property, Plant & Equipment / Claim from insurance	-	76.24	
Right to Use	(9.41)	-	
Other Assets Acquired	(46.67)	-173.44	
Investments	(1,081.60)	(0.04)	
Bank Balances other than Cash	60.60	-	
Loans received / (given)	-	(92.84)	
Dividend / Interest received	16.51	23.17	
Proceeds from maturity of Bank deposits	-	-	
B Net cash inflow from investing activities	(1,060.57)	(166.91)	
Cash flow from financing activities			
Issue of Share Warrants	1,237.50	-	
Interest paid	(112.19)	(104.52)	
Net Repayment of Borrowings	35.47	370.68	
Lease Liability	11.48	(9.48)	
C Net cash outflow from financing activities	1,172.26	256.67	
Net increase/(decrease) in cash and cash equivalents (A+B+C)	7.29	4.38	
Add: Cash and cash equivalents at the beginning of the financial year	14.01	4.27	
Cash and cash equivalents at the end of the year	21.30	8.65	
Cash and cash equivalents	21.30	8.65	
Investment in Liquid Funds	-	-	
Balance as per Statement of Cash Flow	21.30	8.65	

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: 13/11/2024
Place: Mumbai



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Uravi Defence And Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Uravi Defence And Technology limited

(Formerly known as Uravi T and Wedge Lamps Limited)

Introduction

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Uravi Defence And Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) ("the Company"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of SKL (India) Private Limited which became an Associate from 25th September, 2024.

Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. The comparative figures for the previous periods are not presented as consolidated financial results are presented by the Company for first time.
8. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs. 4.06 lakhs and total comprehensive income of Rs. 4.06 lakhs for the quarter ended and for the half year ended 30th September, 2024, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **G B C A & Associates LLP**

Chartered Accountants

Firm Registration No.: 103142W / W100292

Sanjeev D. Lalan

Partner

Membership No.: 045329

UDIN: 24045329BKCMJM2900



Place: Mumbai

Date: 13th November, 2024

URAVI DEFENCE AND TECHNOLOGY LIMITED
(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Consolidated Financial Results for the Quarter ended and Half Year ended 30th September 2024

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months Ended (30/09/2024)	Half Year Ended (30/09/2024)
		(Unaudited)	(Unaudited)
1	Income from operations		
	(a) Income from operations	1,112.20	2,221.50
	(b) Other Income	6.85	27.19
	Total Income	1,119.04	2,248.69
2	Expenses		
	(a) Cost of Materials Consumed	436.68	1,065.58
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.20	10.43
	(c) Employee benefits expense	252.23	509.92
	(d) Finance costs	56.60	112.19
	(e) Depreciation and amortisation expense	54.61	114.22
	(f) Other expenses	134.81	326.56
	Total expenses	1,074.12	2,138.91
3	Profit / (Loss) from operations before exceptional Items (1 - 2)	44.92	109.78
4	Exceptional Items	-	-
5	Profit / (Loss) before tax (3 - 4)	44.92	109.78
6(I)	Current Tax expense	12.51	34.58
6(II)	Deferred Tax expense	1.92	0.10
7	Net Profit / (Loss) for the period (5 - 6)	30.49	75.10
8	Share in Profit/(Loss) after tax of Associate (net)	4.06	4.06
9	Net Profit / (Loss) after tax and Share of Profit of Associates (7+8)	34.55	79.16
10	Other comprehensive Income		
	A. Items that will not be reclassified to profit or loss		
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	1.23	0.35
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-
	Income tax relating to above items	0.38	0.09
	Total other comprehensive Income, net of Income tax	1.61	0.26
11	Total comprehensive income for the period (7 + 8)	36.16	79.42
12	Paid-up equity share capital (Face value of Rs.10/-each)	1,100	1,100
13	Other Equity	-	-
14	Earnings per share (in Rs.) :		
	(a) Basic	0.31	0.72
	(b) Diluted	0.30	0.71

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above consolidated financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 13th November 2024. The review report has been filed with stock exchange and is available on the Company's website.
- The financial results for the quarter ended and half year ended 30th September 2024 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. Maharashtra Office of the Commissioner of Customs had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order of recovery of differential duty amounting to Rs.8.6 lakhs and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs.8.6 lakhs (equivalent to differential custom duty). The Company is in the process of making an appeal against the order.
- The Company has acquired 47.39% of the Issued and Paid Up Capital of SKL India Private Limited for a total Consideration of 1067.22 Lakhs. With this acquisition SKL India Private Limited has become Associate of the Company w.e.f 25/09/2024. Share of Profit from the said Associate is considered in this Consolidated Results.
- During the period under review, the company has issued and allotted partly paid 15,00,000 convertible share warrants of Rs.330 each (including of premium of Rs.320 each) on preferential basis, aggregating to Rs.4950.00 lakhs; paid up value Rs.82.50 each aggregating to Rs.1237.50 lakhs. Each warrant is convertible into 1 fully paid-up equity share of Rs.10 each at any time on or before the expiry of 18 months from the date of allotment of the Warrants.
- There are no investor complaints pending as on 30th September 2024.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

(Signature)
Niraj Sada
Managing Director & CEO
DIN: 00515932
Date: 13/11/2024
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED
(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Consolidated Balance Sheet as at 30th September 2024

Particulars	As at 30th September, 2024
	(Unaudited)
I ASSETS	
Non-current assets	
(a) Property, plant and equipment	1,373.38
(b) Right of Use Assets	46.90
(c) Capital work-in-progress	262.37
(d) Other Intangible Assets	-
(e) Financial assets	
(i) Investments	1,086.70
(ii) Loans	-
(iii) Other Financial assets	18.65
(f) Non-Current Tax Assets	-
(g) Deferred tax assets (net)	-
(h) Other non-current assets	128.84
Total non-current assets	2,916.84
Current assets	
(a) Inventories	2,074.28
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	1,430.58
(iii) Cash and cash equivalents	21.30
(iv) Bank Balances other than above	103.88
(v) Loans	223.63
(vi) Other financial assets	-
(c) Current Tax Assets	-
(d) Other current assets	161.15
Total current assets	4,014.82
Total assets	6,931.66
II EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	1,100.00
(b) Other Equity	2,767.84
Total Equity	3,867.84
Liabilities	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	300.52
(ii) Lease liabilities	27.40
(b) Provisions	-5.32
(c) Deferred Tax Liabilities	78.30
Total non-current liabilities	400.90
Current liabilities	
(a) Financial liabilities	
(i) Borrowings	2,154.16
(iia) Lease Liabilities	22.08
(ii) Trade payables	
- Total outstanding due of micro and small enterprises	22.01
- Others	256.23
(iv) Other financial liabilities	77.99
(b) Other current liabilities	125.69
(c) Provisions	4.76
Total current liabilities	2,662.91
Total liabilities	3,063.82
Total Equity and Liabilities	6,931.66

For and On Behalf of the Board of Directors

Niraj Gada
Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: 13/11/2024
Place: Mumbai



URAVI DEFENCE AND TECHNOLOGY LIMITED
(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760
Statement Of Consolidated Cash Flow for the Half Year ended 30th September 2024

Particulars	Half Year Ended (30/09/2024)
	(Unaudited)
Cash Flow from operating activities	
Profit / (Loss) before income tax	113.84
Add:	
Depreciation and amortisation expenses	
Finance costs	114.22
Loss on sale of Property Plant and Equipment	112.19
Provision for Gratuity	-
Provision for Doubtful Debts	-
Less:	
Interest / Dividend received	
Rent Paid	(16.46)
Fair Value of Investments	(14.83)
Dividend received	(0.13)
	(0.04)
Change in operating assets and liabilities	308.80
Trade and Other Receivables	
Trade Payable, Other Liabilities & Provisions	(66.50)
Other Financial Liabilities	(65.90)
Inventories	77.99
Other Financial Assets	(254.12)
Other Non Financial Assets	56.89
	(129.56)
	(381.20)
Cash generated / (used) from operations	(72.40)
Income taxes (paid) / refund	(27.94)
A Net cash inflow / (outflow) from operating activities	(100.34)
Cash flow from investing activities:	
Proceeds from Sale of Property, Plant & Equipment / Claim from insurance	-
Right to Use	(9.41)
Other Assets Acquired	(46.67)
Investments	(1,085.66)
Bank Balances other than Cash	60.60
Loans received / (given)	-
Dividend / Interest received	16.51
B Net cash inflow from investing activities	(1,064.63)
Cash flow from financing activities	
Issue of Share Warrants	1,237.50
Interest paid	(112.19)
Net Repayment of Borrowings	35.47
Lease Liability	11.48
C Net cash outflow from financing activities	1,172.26
Net increase/(decrease) in cash and cash equivalents (A+B+C)	7.29
Add: Cash and cash equivalents at the beginning of the financial year	14.01
Cash and cash equivalents at the end of the year	21.30
Cash and cash equivalents	
Investment in Liquid Funds	21.30
Balance as per Statement of Cash Flow	21.30

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director & CEO
DIN: 00515932
Date: 13/11/2024
Place: Mumbai

